

An aerial photograph of a city skyline, likely New York City, showing numerous skyscrapers and buildings. The image is overlaid with a dark, semi-transparent gradient that covers the bottom right portion of the frame. The text is overlaid on this dark area.

# **SOUTHWEST BROOKLYN** **MARKET REPORT**

**MARCH 2022**

**IPRG**

## SOUTHWEST BROOKLYN

### SOUTHWEST BROOKLYN MARCH 2022 COMPLETE MARKET METRICS

**20**

TRANSACTIONS SOLD

**88**

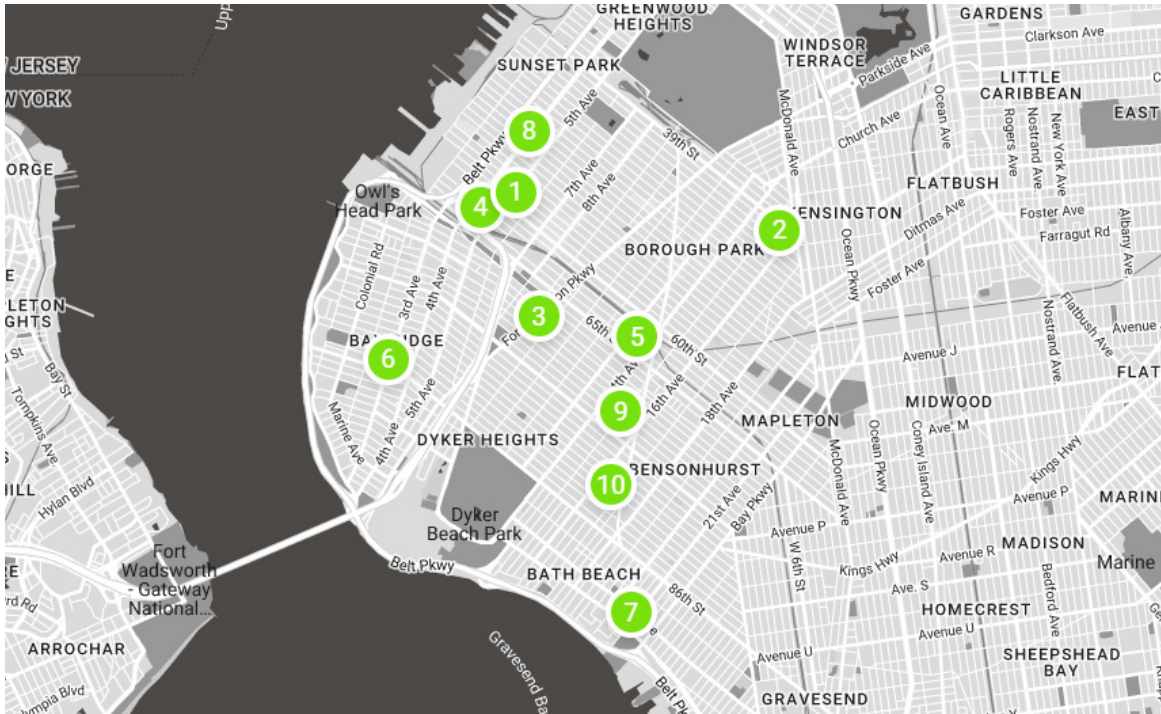
UNITS SOLD

**\$35.66M**

\$ VOLUME SOLD

**8,100**

BSF SOLD



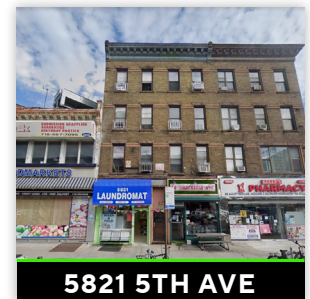
**5723 5TH AVE**



**1537 40TH ST**



**6819 FORT HAMILTON PKWY**



**5821 5TH AVE**

	ADDRESS	PRICE	TOTAL UNITS	ASSET TYPE
1	5723 5th Avenue	\$4,000,000	10	Mixed Use
2	1537 40th Street	\$2,560,000	4	Multi-Family
3	6819 Fort Hamilton Parkway	\$2,350,000	3	Mixed Use
4	5821 5th Avenue	\$2,130,000	8	Mixed Use
5	1335 & 1337 63rd Street	\$1,900,000	*8,100 BSF	Development
6	8418 3rd Avenue	\$1,880,000	3	Mixed Use
7	2050 Bath Avenue	\$1,865,000	3	Mixed Use
8	5002 4th Avenue	\$1,757,500	6	Mixed Use
9	7124 15th Avenue	\$1,740,000	4	Multi-Family
10	1656 80th Street	\$1,700,000	4	Multi-Family

SELECT SALES ACTIVITY ABOVE

\*Development Site / Buildable Square Footage

\* Transactions between \$1,000,000-\$50,000,000 from March 1, 2022 - March 31, 2022

\* Zip Codes: 11204, 11209, 11214, 11218, 11219, 11220, 11228, 11232

\* Neighborhoods include: Bath Beach, Bay Ridge, Bensonhurst, Borough Park, Dyker Heights, Sunset Park

## MONTH OVER MONTH

COMPARED TO FEBRUARY 2022

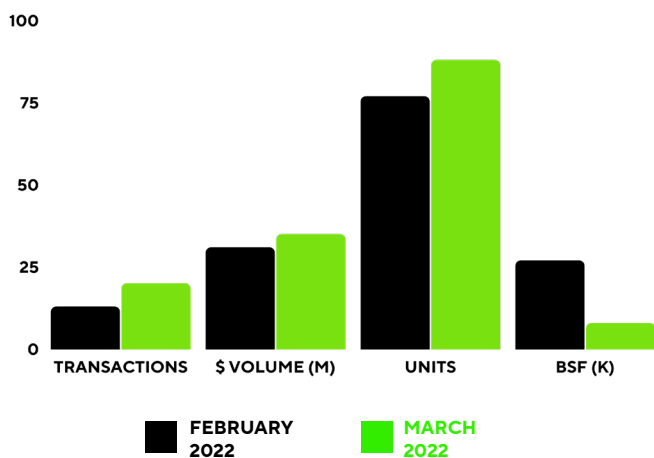
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
<b>FEBRUARY 2022</b>	13	\$31,464,000	77	27,300
<b>MARCH 2022</b>	20	\$35,662,500	88	8,100
<b>% of CHANGE</b>	<b>↑ +54% MoM</b>	<b>↑ +13% MoM</b>	<b>↑ +14% MoM</b>	<b>↓ -70% MoM</b>

## YEAR OVER YEAR

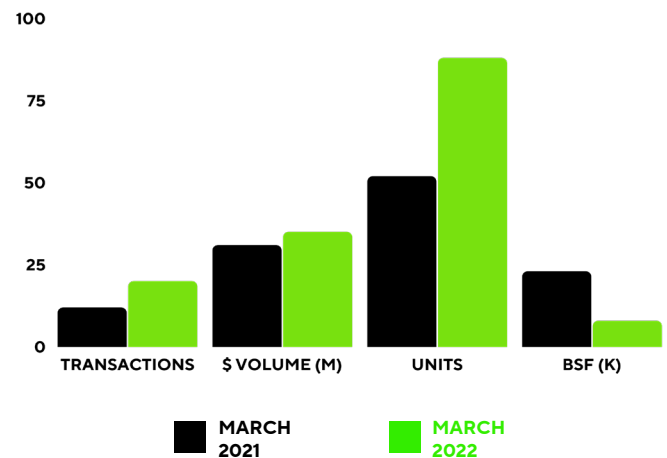
COMPARED TO MARCH 2021

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
<b>MARCH 2021</b>	12	\$31,400,969	52	23,140
<b>MARCH 2022</b>	20	\$35,662,500	88	8,100
<b>% of CHANGE</b>	<b>↑ +67% YoY</b>	<b>↑ +14% YoY</b>	<b>↑ +69% YoY</b>	<b>↓ -65% YoY</b>

MONTH OVER MONTH



YEAR OVER YEAR



Contact the Southwest Brooklyn Team For More Information

## SOUTHWEST BROOKLYN TEAM

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## SOUTHWEST BROOKLYN MARCH 2022 REPORT

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