

A nighttime photograph of a cityscape, likely Long Island City, featuring several tall, modern high-rise buildings with illuminated windows. In the foreground, a wooden structure with large, illuminated letters spelling "LONG ISLAND" is visible, possibly a ferry or a public art installation. The scene is reflected in the water in the foreground.

NORTHWEST QUEENS MARKET REPORT

MAY 2023

INVESTMENT PROPERTY REALTY GROUP

NORTHWEST QUEENS MAY 2023 COMPLETE MARKET METRICS

1

TRANSACTIONS SOLD

\$2.77M

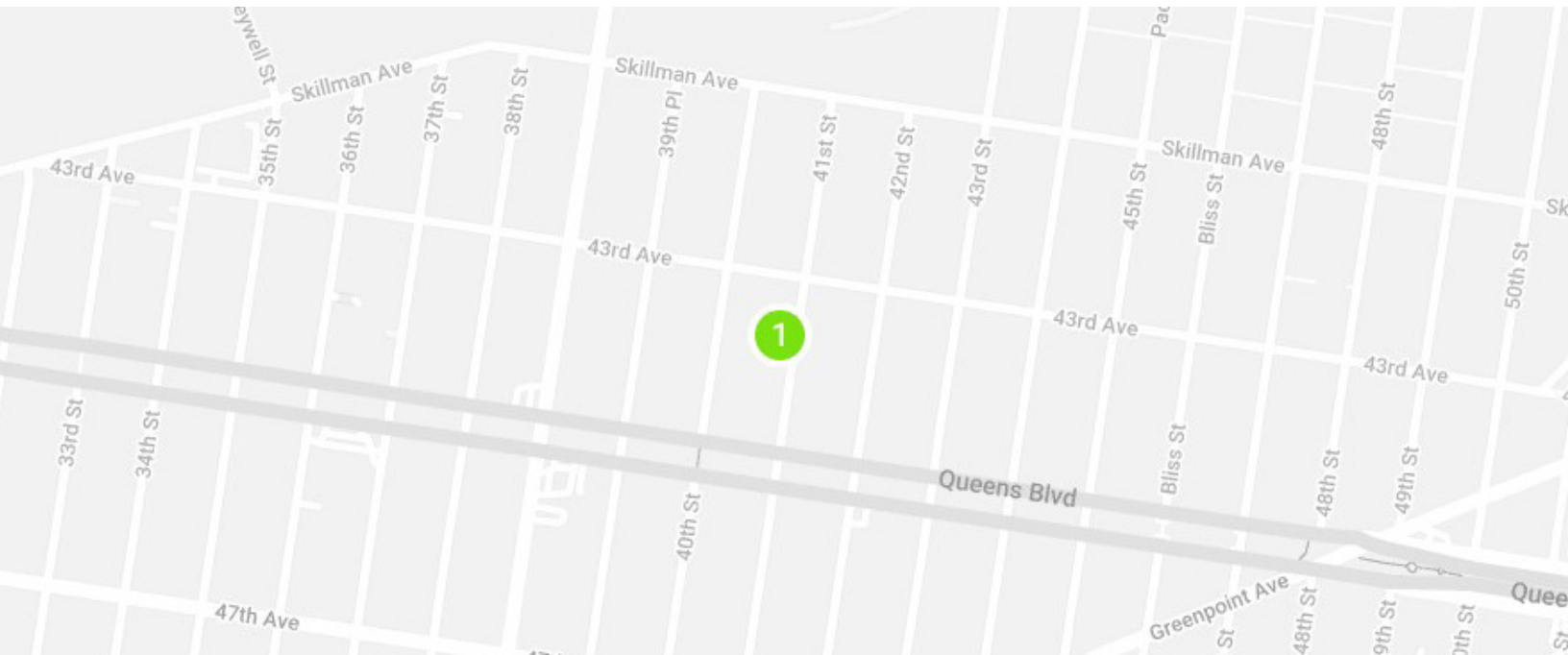
\$ VOLUME SOLD

12

UNITS SOLD

0

BUILDABLE SF SOLD



	ADDRESS	PRICE	NEIGHBORHOOD	ASSETTYPE	UNITS
1	43-18 41st Street	\$2,775,000	Sunnyside	Multi-Family	12



NORTHWEST QUEENS

MAY 2023 MARKET ANALYSIS

Transactions between \$1,000,000 - \$50,000,000 from MAY 1, 2023 - MAY 31, 2023

Zip Codes: 11101, 11104, 11106, 11377

Neighborhoods: Hunter's Point, Long Island City, Sunnyside, Sunnyside Gardens, Woodside

MONTH OVER MONTH

COMPARED TO APRIL 2023

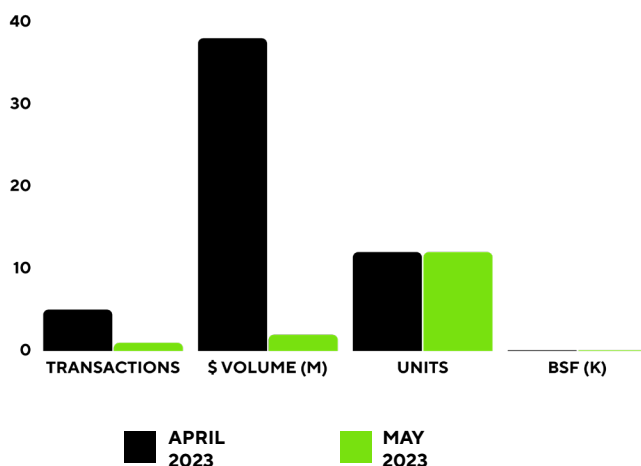
	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
APRIL 2023	12	\$2,775,000	12	0
MAY 2023	1	\$2,775,000	12	0
% of CHANGE	↓ -80% MoM	↓ -93% MoM	0% MoM	0% MoM

YEAR OVER YEAR

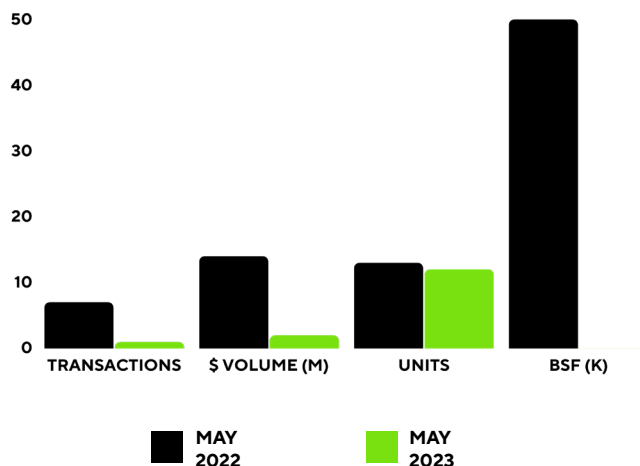
COMPARED TO MAY 2022

	# OF TRANSACTIONS	DOLLAR VOLUME	# OF UNITS	BSF SOLD
MAY 2022	7	\$14,715,000	13	50,150
MAY 2023	1	\$2,775,000	12	0
% of CHANGE	↓ -86% YoY	↓ -81% YoY	↓ -8% YoY	↓ -100% YoY

MONTH OVER MONTH



YEAR OVER YEAR



Contact the Northwest Queens Team for More Information

DEREK BESTREICH
718.360.8802

STEVE REYNOLDS
718.360.8807

TOM REYNOLDS
718.360.8817



IPRG

NORTHWEST QUEENS MAY 2023 REPORT

THE NORTHWEST QUEENS TEAM

**DEREK
BESTREICH**
718.360.8802
derek@iprg.com

**STEVE
REYNOLDS**
718.360.8807
steve@iprg.com

**TOM
REYNOLDS**
718.360.8817
tom@iprg.com

718.360.8801

www.IPRG.com